

## 2023/24 GENERAL FUND BUDGET MONITORING - SUMMARY

|  | Original<br>Budget<br>£ | Supplementary<br>Budgets &<br>Transfers<br>£ | Revised<br>Budget<br>£ | Year End<br>£     | Variance<br>to Budget<br>£ |
|--|-------------------------|--|------------------------|-------------------|----------------------------|
| Chief Executive                                | 3,168,000               | (2,023,790)                                  | 1,144,210              | 1,466,056         | 321,846                    |
| IT & Transformation                            | 0                       | 2,709,900                                    | 2,709,900              | 2,319,176         | (390,724)                  |
| Housing & Supporting People                    | 4,413,300               | (4,413,300)                                  | 0                      | 0                 | 0                          |
| City Development                               | 967,430                 | 3,760,440                                    | 4,727,870              | 3,472,304         | (1,255,566)                |
| Communications, Culture and Leisure Facilities | 6,521,180               | 1,263,760                                    | 7,784,940              | 3,531,164         | (4,253,776)                |
| Net Zero Exeter and City Management            | 3,735,100               | 1,152,540                                    | 4,887,640              | 5,141,582         | 253,942                    |
| Finance  | (2,541,900)             | 5,339,240                                    | 2,797,340              | 1,992,513         | (804,827)                  |
| Corporate Services                             | 2,843,220               | 25,380                                       | 2,868,600              | 3,060,169         | 191,569                    |
| less Notional capital charges                  | (4,779,910)             | (427,370)                                    | (5,207,280)            | (5,207,293)       | (13)                       |
| <b>Service Committee Net Expenditure</b>       | <b>14,326,420</b>       | <b>7,386,800</b>                             | <b>21,713,220</b>      | <b>15,775,671</b> | <b>(5,937,550)</b>         |
| Net Interest                                   | 1,320,000               |  | 1,320,000              | 537,186           | (782,814)                  |
| Revenue Contribution to Capital                | 0                       |  | 0                      | 137,314           | 137,314                    |
| Minimum Revenue Provision                      | 1,694,670               |  | 1,694,670              | 2,553,247         | 858,577                    |
| <b>General Fund Expenditure</b>                | <b>17,341,090</b>       | <b>7,386,800</b>                             | <b>24,727,890</b>      | <b>19,003,417</b> | <b>(5,724,473)</b>         |
| Transfer To/(From) Working Balance             | (386,640)               | (2,838,680)                                  | (3,225,320)            | (268,731)         | 2,956,589                  |
| Transfer To/(From) Earmarked Reserves          | 424,000                 | (4,388,290)                                  | (3,964,290)            | 173,188           | 4,137,478                  |
| <b>General Fund Net Expenditure</b>            | <b>17,378,450</b>       | <b>159,830</b>                               | <b>17,538,280</b>      | <b>18,907,875</b> | <b>1,369,595</b>           |
| Formula Grant                                  | (5,856,570)             |  | (5,856,570)            | (5,856,570)       | 0                          |
| CIL Income                                     | (793,040)               | (159,830)                                    | (952,870)              | (869,493)         | 83,377                     |
| Business Rates Growth / Pooling Gain           | (3,272,000)             |  | (3,272,000)            | (4,724,971)       | (1,452,971)                |
| New Homes Bonus                                | (671,850)               |  | (671,850)              | (671,850)         | 0                          |
| Council Tax                                    | (6,784,990)             |  | (6,784,990)            | (6,784,990)       | 0                          |
|  | <b>0</b>                | <b>0</b>                                     | <b>0</b>               | <b>0</b>          | <b>0</b>                   |

Working Balance March 2023

£ 6,151,294

£ 5,882,563

March 2024

**2023/24 GENERAL FUND BUDGET MONITORING - DETAIL**  
**QUARTER 4**

| YEAR END FORECAST                                     |                   |                   |                    |                         |
|---|-------------------|-------------------|--------------------|-------------------------|
|   | APPROVED BUDGET   | OUTTURN           | VARIANCE           | QTR 3 FORECAST VARIANCE |
|   | £                 | £                 | £                  | £                       |
| <b>TOTAL GENERAL FUND NET EXPENDITURE</b>             | <b>26,920,500</b> | <b>20,982,964</b> | <b>(5,937,537)</b> | <b>(2,886,552)</b>      |
| <b>Chief Executive</b>                                |                   |                   |                    |                         |
| STRATEGIC MANAGEMENT                                  | 801,820           | 778,793           | (23,027)           | (29,910)                |
| AFFORDABLE HOUSING DEVELOPMENT                        | 0                 | 334,995           | 334,995            | 363,860                 |
| CENTRAL SUPPORT                                       | 342,390           | 352,268           | 9,878              | (1,260)                 |
| <b>NET EXPENDITURE</b>                                | <b>1,144,210</b>  | <b>1,466,056</b>  | <b>321,846</b>     | <b>332,690</b>          |
| <b>IT &amp; Transformation</b>                        |                   |                   |                    |                         |
| IT SERVICES   | 2,191,990         | 2,055,484         | (136,506)          | (45,300)                |
| ORGANISATIONAL CHANGE PROGRAMME                       | 517,910           | 263,692           | (254,218)          | (200,000)               |
| <b>NET EXPENDITURE</b>                                | <b>2,709,900</b>  | <b>2,319,176</b>  | <b>(390,724)</b>   | <b>(245,300)</b>        |
| <b>City Development</b>                               |                   |                   |                    |                         |
| HOUSING NEEDS & HOMELESSNESS                          | 1,739,530         | 1,521,825         | (217,705)          | 0                       |
| SUNDRY LANDS MAINTENANCE                              | 95,460            | 98,320            | 2,860              | 0                       |
| GF HOUSING - PROPERTY                                 | 173,440           | 163,629           | (9,811)            | 2,500                   |
| BUILDING CONTROL & LAND CHARGES                       | 56,060            | 111,844           | 55,784             | 1,350                   |
| PLANNING  | 1,387,380         | 972,640           | (414,740)          | (336,040)               |
| LIVEABLE EXETER GARDEN CITY                           | 1,276,000         | 604,046           | (671,954)          | (400,000)               |
| <b>NET EXPENDITURE</b>                                | <b>4,727,870</b>  | <b>3,472,304</b>  | <b>(1,255,566)</b> | <b>(732,190)</b>        |
| <b>Communications, Culture and Leisure Facilities</b> |                   |                   |                    |                         |
| CULTURE   | 380,210           | 270,569           | (109,641)          | (111,930)               |
| TOURISM   | 19,480            | 21,759            | 2,279              | 0                       |
| MARKETS & HALLS                                       | (381,380)         | (674,912)         | (293,532)          | (231,220)               |
| MUSEUM SERVICE  | 2,620,640         | 2,324,954         | (295,686)          | (252,500)               |
| LEISURE & SPORT                                       | 3,473,530         | 2,386,545         | (1,086,985)        | (687,650)               |
| ST SIDWELLS POINT                                     | 59,850            | 0                 | (59,850)           | (59,850)                |
| VISITOR FACILITIES                                    | 77,500            | 57,373            | (20,127)           | 3,800                   |
| COMMUNICATIONS  | 234,910           | 216,770           | (18,140)           | (70,800)                |
| ACTIVE & HEALTHY PEOPLE                               | 1,189,200         | (359,828)         | (1,549,028)        | (327,660)               |
| EXETER COMMUNITY GRANTS PROGRAMME                     | 111,000           | (712,067)         | (823,067)          | 0                       |
| <b>NET EXPENDITURE</b>                                | <b>7,784,940</b>  | <b>3,531,164</b>  | <b>(4,253,776)</b> | <b>(1,737,810)</b>      |
| <b>Net Zero Exeter &amp; City Management</b>          |                   |                   |                    |                         |
| ENVIRONMENTAL PROTECTION                              | 631,710           | 358,889           | (272,821)          | (375,160)               |
| LICENCING, FOOD, HEALTH & SAFETY                      | 717,460           | 913,957           | 196,497            | 245,220                 |
| PARKING SERVICES                                      | (6,845,480)       | (6,062,887)       | 782,593            | 820,530                 |
| WATERWAYS   | 537,050           | 558,376           | 21,326             | (39,660)                |
| ENGINEERING SERVICES                                  | 934,720           | 541,755           | (392,965)          | (265,840)               |
| PARKS & GREEN SPACES                                  | 2,059,700         | 1,929,876         | (129,824)          | 22,870                  |
| BEREAVEMENT SERVICES                                  | 122,920           | 48,965            | (73,955)           | (29,390)                |
| STREET CLEANING                                       | 1,758,550         | 1,627,883         | (130,667)          | (15,730)                |
| PUBLIC CONVENIENCES                                   | 232,420           | 185,941           | (46,479)           | (28,790)                |
| DOMESTIC REFUSE COLLECTION                            | 3,594,560         | 3,097,299         | (497,261)          | (326,130)               |
| WASTE CHARGEABLE SERVICES                             | (800,160)         | (218,831)         | 581,329            | 692,730                 |
| WASTE AND FLEET OVERHEADS                             | 168,030           | 303,168           | 135,138            | 160,520                 |
| RECYCLING   | 763,720           | 1,019,955         | 256,235            | 233,480                 |
| NET ZERO AND BUSINESS                                 | 1,012,440         | 837,236           | (175,204)          | (133,450)               |
| <b>NET EXPENDITURE</b>                                | <b>4,887,640</b>  | <b>5,141,582</b>  | <b>253,941.51</b>  | <b>951,200</b>          |
| <b>Finance</b>  |                   |                   |                    |                         |
| MAJOR PROJECTS  | 1,984,810         | 383,154           | (1,601,656)        | (1,777,000)             |
| CORPORATE PROPERTY - ESTATES                          | (6,020,390)       | (5,304,465)       | 715,925            | 200,890                 |
| CORPORATE PROPERTY - ASSETS                           | 998,620           | 864,308           | (134,312)          | (223,260)               |
| REVENUES, BENEFITS & CUSTOMER ACCESS                  | 3,402,580         | 3,401,087         | (1,493)            | 255,860                 |
| CORPORATE   | 206,120           | 224,784           | 18,664             | 85,430                  |
| UNAPPORTIONABLE OVERHEADS                             | 1,308,410         | 1,469,803         | 161,393            | (68,680)                |
| FINANCIAL SERVICES                                    | 673,900           | 722,521           | 48,621             | 27,500                  |
| INTERNAL AUDIT  | 107,120           | 104,393           | (2,727)            | (2,330)                 |
| PROCUREMENT   | 136,170           | 126,928           | (9,242)            | (17,100)                |
| <b>NET EXPENDITURE</b>                                | <b>2,797,340</b>  | <b>1,992,513</b>  | <b>(804,827)</b>   | <b>(1,518,690)</b>      |
| <b>Corporate Services</b>                             |                   |                   |                    |                         |
| HUMAN RESOURCES                                       | 677,730           | 680,486           | 2,756              | (43,270)                |
| LEGAL SERVICES  | 237,770           | 288,898           | 51,128             | 5,630                   |
| ELECTIONS & ELECTORAL REG                             | 376,300           | 418,612           | 42,312             | 55,880                  |
| DEMOCRATIC REPRESENTATION                             | 648,500           | 632,204           | (16,296)           | (11,830)                |
| CIVIC CEREMONIALS                                     | 357,880           | 343,197           | (14,683)           | (11,332)                |
| CORPORATE SUPPORT                                     | 570,420           | 749,901           | 179,481            | 123,470                 |
| TRANSPORTATION  | 0                 | (53,129)          | (53,129)           | (55,000)                |
| <b>NET EXPENDITURE</b>                                | <b>2,868,600</b>  | <b>3,060,169</b>  | <b>191,569</b>     | <b>63,548</b>           |

## APPENDIX 3

| Account                             | Account description                | Opening Balance<br>£ | Transfers In<br>£  | Transfers Out<br>£ | Closing Balance<br>£ |
|-------------------------------------|------------------------------------|----------------------|--------------------|--------------------|----------------------|
| 09413                               | CONSERVATION                       | (2,339)              |                    |                    | (2,339)              |
| 09416                               | VEHICLE LICENSING                  | (28,964)             | (6,208)            |                    | (35,172)             |
| 09417                               | S 57 GRANTS                        | (19,613)             |                    |                    | (19,613)             |
| 09419                               | SURE START                         | (20,000)             |                    |                    | (20,000)             |
| 09420                               | BUILDING CONTROL                   | (12,115)             |                    | 30,936             | 18,821               |
| 09427                               | MALLINSON                          | (89,671)             |                    | 25,000             | (64,671)             |
| 09428                               | OLD MILL                           | (5,499)              |                    |                    | (5,499)              |
| 09434                               | SHIP                               | (7,438)              |                    |                    | (7,438)              |
| 09437                               | HOUSING ASSESSMENT                 | (1,245)              |                    |                    | (1,245)              |
| 09444                               | Climate Change                     | (6,709)              |                    |                    | (6,709)              |
| 09448                               | DEVON HOME CHOICE                  | (34,490)             | (14,077)           |                    | (48,567)             |
| 09451                               | TRANSFORMATION                     | (590,928)            | (1,000,000)        | 243,372            | (1,347,556)          |
| 09455                               | Habitat Assessment                 | (30,533)             |                    |                    | (30,533)             |
| 09456                               | Green Travel                       | (182,945)            | (53,130)           |                    | (236,075)            |
| 09457                               | AFU Archiving                      | (4,352)              |                    |                    | (4,352)              |
| 09458                               | Countryside Grants                 | (14,500)             |                    |                    | (14,500)             |
| 09460                               | Redundancy reserve                 | (1,048,358)          |                    | 420,358            | (628,001)            |
| 09463                               | EBAC                               | (99,691)             |                    | 7,591              | (92,100)             |
| 09464                               | Museum of the Year                 | (31,682)             |                    |                    | (31,682)             |
| 09465                               | RAMM Legal Costs                   | (93,387)             |                    | 93,387             | 0                    |
| 09467                               | Natura 2000                        | (202,074)            |                    |                    | (202,074)            |
| 09473                               | NHB - Local Community Infra        | (73,577)             |                    |                    | (73,577)             |
| 09475                               | NHB - Active Exeter                | (59,849)             |                    |                    | (59,849)             |
| 09480                               | NNDR Deficit                       | (294,054)            | (1,366,159)        |                    | (1,660,213)          |
| 09485                               | Capital Fund                       | (500,000)            |                    | 500,000            | 0                    |
| 09486                               | LOCAL WELFARE SUPPORT (T006)       | (2,427)              |                    | 2,427              | 0                    |
| 09487                               | PINHOE COMMUNITY HUB               | (53,756)             |                    |                    | (53,756)             |
| 09491                               | IFRS 9                             | (500,000)            |                    | 397,217            | (102,783)            |
| 09492                               | NHB - LOCAL COMMUNITY GRANTS       | 0                    |                    |                    | 0                    |
| 09494                               | LAND CHARGES                       | (342,065)            |                    | 23,088             | (318,977)            |
| 09495                               | BUSINESS RATE PILOT                | (167,107)            |                    | 69,650             | (97,457)             |
| 09496                               | PLANNING INCOME                    | (151,688)            |                    |                    | (151,688)            |
| 09501                               | RAMM INFRASTRUCTURE RESERVE        | (256,585)            |                    |                    | (256,585)            |
| 09502                               | ECL BUSINESS CASE                  | (191,489)            |                    | 191,489            | 0                    |
| 09503                               | GOVERNANCE REVIEW                  | (55,000)             |                    |                    | (55,000)             |
| <b>Covid - Acting as principal:</b> |                                    |                      |                    |                    |                      |
| 09504                               | WELL-BEING SUPPORT FUND            | (76,437)             |                    | 39,310             | (37,127)             |
| 09505                               | CEV RESPONSE                       | (51,030)             |                    |                    | (51,030)             |
| 09521                               | Contain Outbreak Management Fund   | (9,319)              |                    |                    | (9,319)              |
| 09522                               | Protect & Vaccinate                | (16,282)             |                    |                    | (16,282)             |
| 09510                               | Garden Communities - Grant 2       | (467,250)            |                    | 177,568            | (289,683)            |
| 09511                               | Development Corporation Comp       | (808,751)            |                    | 421,067            | (387,684)            |
| 09513                               | Budget Volatility                  | (2,386,000)          |                    | 2,386,000          | 0                    |
| 09514                               | ECL - Corporate Property Support   | (898,250)            |                    | 698,250            | (200,000)            |
| 09515                               | Net Zero Exeter                    | (865,722)            |                    | 236,055            | (629,666)            |
| 09516                               | Council Tax Deficit support        | (61,679)             |                    | 61,679             | 0                    |
| 09518                               | Cathedral Yard Bollard             | (9,695)              |                    | 9,695              | 0                    |
| 09519                               | Future events                      | (100,000)            |                    | 200                | (99,800)             |
| 09523                               | Strata                             | (135,500)            | (74,000)           | 135,500            | (74,000)             |
| 09524                               | Wellbeing Exeter                   | (187,600)            |                    | 97,550             | (90,050)             |
| 09525                               | Revs & Bens New Burdens            | (342,850)            |                    | 253,150            | (89,700)             |
| 09526                               | Household Support Fund Admin Grant | (165,290)            |                    | 32,320             | (132,970)            |
| 09527                               | RSAP Revenue Grant                 | (57,313)             | (27,856)           |                    | (85,169)             |
| 09528                               | Homelessness New Burdens           | (258,904)            |                    |                    | (258,904)            |
| 09529                               | Accommodation for Ex-Offenders     | (23,270)             |                    | 23,270             | 0                    |
| 09530                               | Surplus Guildhall income           | (1,300,912)          | (874,344)          |                    | (2,175,256)          |
| 09531                               | CPO Funding                        | 0                    | (800,000)          |                    | (800,000)            |
| 09532                               | AIM Reserve                        | 0                    | (600,000)          |                    | (600,000)            |
| 09533                               | Sport England - Core               | 0                    | (138,598)          |                    | (138,598)            |
| 09534                               | Sport England - Pathfinder         | 0                    | (998,068)          |                    | (998,068)            |
| 09535                               | Homes 4 Ukraine Scheme             | 0                    | (796,877)          |                    | (796,877)            |
|                                     |                                    | <b>(13,396,181)</b>  | <b>(6,749,316)</b> | <b>6,576,128</b>   | <b>(13,569,370)</b>  |

## PROPOSED SUPPLEMENTARY BUDGETS &amp; BUDGET TRANSFERS

## Supplementary Budgets

| Description   | £ Funded by:     |                   |
|---|------------------|-------------------|
| <b>Chief Executive</b>  |                  |                   |
| Historic Brexit Grant   | 24,490           | Self-financing    |
| Historic Brexit Grant   | (24,490)         | Self-financing    |
| New Burdens Transparency Grant  | 8,100            | Self-financing    |
| New Burdens Transparency Grant  | (8,100)          | Self-financing    |
| <b>Transformation</b>   |                  |                   |
| Organisational Change Programme   | 200,000          | Earmarked Reserve |
| Strata  | 74,000           | Earmarked Reserve |
| <b>City Development</b>   |                  |                   |
| Local Plan  | 427,500          | GF Balances       |
| Liveable Garden City  | 289,680          | Earmarked Reserve |
| Exeter Development Fund   | 387,680          | Earmarked Reserve |
| Enhanced Housing Options  | 199,080          | Earmarked Reserve |
| Homeless Prevention Grant - Expenditure   | 240,360          | Self-financing    |
| Homeless Prevention Grant - Income  | (240,360)        | Self-financing    |
| Afghan Household Fund - Expenditure   | 15,800           | Self-financing    |
| Afghan Household Fund - Income  | (15,800)         | Self-financing    |
| Domestic Abuse Funding - Expenditure  | 35,070           | Self-financing    |
| Domestic Abuse Funding - Income   | (35,070)         | Self-financing    |
| <b>Communications, Culture and Leisure Facilities</b>   |                  |                   |
| CAB   | 75,000           | Earmarked Reserve |
| Wonford Health & Wellbeing Hub  | 359,780          | GF Balances       |
| Active & Helathy Staff Costs  | 7,210            | Earmarked Reserve |
| Sport England - Core  | 131,390          | Earmarked Reserve |
| Sport England - Pathfinder  | 998,070          | Earmarked Reserve |
| Wellbeing Exeter  | 125,940          | Neighbourhood CIL |
| Wellbeing Exeter  | 90,050           | Earmarked Reserve |
| Wellbeing Exeter  | 50,000           | Self-financing    |
| Wellbeing Exeter  | (50,000)         | Self-financing    |
| Homes for Ukraine Scheme - Expenditure  | 796,880          | Earmarked Reserve |
| Additional NPO Support (Northcott Theatre)  | 10,000           | GF Balances       |
| Special Event   | 99,840           | Earmarked Reserve |
| SSP Tender  | 59,850           | Earmarked Reserve |
| <b>Net Zero Exeter &amp; City Management</b>  |                  |                   |
| Homes 4 Ukraine surplus to create supp for 23/24. Works on condition surveys etc put on hold to perform H4U work      | 93,860           | GF Balances       |
| Net Zero project work part of Earmarked £1m funding for Net Zero  | 49,390           | Earmarked Reserve |
| Exeter Net Zero project work - part of Earmarked £1m funding for Net Zero   | 32,550           | Earmarked Reserve |
| Engineering staffing underspend on pay and agency 22/23 to create Engineer (Waterways) post for approx. 3 years       | 90,360           | GF Balances       |
| Engineering staffing underspend on pay and agency 23/24 to top up Engineer (Waterways) post to approx. 3 year funding | 30,990           | GF Balances       |
| Engineering ECC led project deferred from Jan-Mar due to team shortages   | 5,000            | GF Balances       |
| Engineering DCC led project deferred beyond ECC control   | 4,500            | GF Balances       |
| Waterways Dredging work - budget smoothed, but work occurs biennially   | 25,000           | GF Balances       |
| Waterways - Gap Analysis  | 10,000           | Earmarked Reserve |
| North Street overbridge demolition project - won't now be undertaken until 24-25 at earliest                          | 134,180          | GF Balances       |
| Children's Play Area - one off allocation unspent in year - request to roll forward again under One Exeter proposals  | 98,050           | GF Balances       |
| Commercialisation - Advanced Accreditation  | 12,840           | GF Balances       |
| Shared Prosperity Fund 23/24 carry forward  | 48,310           | Self-financing    |
| Shared Prosperity Fund 23/24 carry forward  | (48,310)         | Self-financing    |
| HRO one-off funding legal fees & disbursements - balance unspent  | 27,060           | GF Balances       |
| HRO one-off other expenses - contingency (Independent Enquiry)  | 80,000           | GF Balances       |
| Air Quality Project   | 178,290          | Self-financing    |
| Air Quality Project   | (178,290)        | Self-financing    |
| Air Quality New Burdens   | 11,700           | Self-financing    |
| Air Quality New Burdens   | (11,700)         | Self-financing    |
| Kerbside recycling roll out budget to be spent in future years  | 78,530           | GF Balances       |
| <b>Finance</b>  |                  |                   |
| Bus Station Demolition  | 191,000          | Earmarked Reserve |
| Bus Station Wider Options   | 97,450           | Earmarked Reserve |
| Demolition of Northbrook Golf Pavilion  | 23,860           | GF Balances       |
| Mary Arches CP Redevelopment  | 628,000          | Earmarked Reserve |
| Well Being Support Fund   | 37,130           | Earmarked Reserve |
| Household Support Fund - Staffing Costs   | 54,460           | Earmarked Reserve |
| Staff to be funded from New Burdens   | 36,000           | Earmarked Reserve |
| Other New Burdens Expenditure   | 53,700           | Earmarked Reserve |
| <b>Corporate Services</b>   |                  |                   |
| Elections - New burdens grant   | 9,970            | Self-financing    |
| Elections - New burdens grant   | (9,970)          | Self-financing    |
| Elections - New burdens grant   | 9,970            | Self-financing    |
| Elections - New burdens grant   | (9,970)          | Self-financing    |
| Elections - PCC Grant   | 161,560          | Self-financing    |
| Elections - PCC Grant   | (161,560)        | Self-financing    |
| Corporate Subscriptions - Key Cities membership   | 10,000           | GF Balances       |
| <b>Total</b>  | <b>6,235,860</b> |                   |

## Funded from:

|           |                    |
|-----------|--------------------|
| 4,598,410 | Earmarked Reserves |
| 125,940   | CIL                |
| 1,511,510 | GF Balances        |

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**6,235,860**

## Budget Transfers

|   |         |
|---|---------|
| Recyclate Materials Sales - transfer of budget from Domestic Waste to Recycling | 236,850 |
| Transfer monthly mobile telephone charge budgets to central pot                 | 29,840  |